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2011-12 Preliminary Budget

Middleton-Cross Plains Area School District 2011-12 Preliminary Budget

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Preliminary Budget
2011-12



**2011-12 PRELIMINARY BUDGET - ALL FUNDS
(In Budget Adoption Format)**

GENERAL FUND (FUND 10)	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
900 000 Beginning Fund Balance	\$10,609,024	\$12,297,579	\$0
992 000 Residual Equity Transfers (Out)	0	0	0
931 000 Ending Fund Balance, Reserved	0	0	0
932 000 Ending Fund Balance, Designated	12,297,579	0	0
933 000 Ending Fund Balance, Undesignated	0	0	0
TOTAL ENDING FUND BALANCE (930 000)	\$12,297,579	0	0
REVENUES & OTHER FINANCING SOURCES			
100 Operating Transfers - In	\$0	0	0
LOCAL SOURCES			
210 Taxes	48,787,078	0	51,303,799
220 Payments in Lieu of Taxes	0	0	0
230 Interfund Payments	0	0	0
240 Payment for Services	50,345	0	39,000
260 Non-Capital Sales	206,772	0	227,139
270 School Activity Income	150,938	0	93,000
280 Interest on Investments	30,971	0	25,000
290 Other Revenue - Local Sources	606,746	0	795,500
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN			
310 Transit of Aids	0	0	0
340 Payment for Services	543,233	0	1,459,000
390 Other Interdistrict	0	0	0
INTERMEDIATE SOURCES			
510 Transit of State Aids	0	0	0
540 Payment for Services	0	0	0
590 Transit of Aids - Other	0	0	0
STATE SOURCES			
610 State Aid - Catagorical	445,229	0	400,000
620 State Aid - General	9,859,320	0	7,949,602
630 Special Project Grants	114,979	0	0
640 Payments for Services	0	0	0
650 State Youth Initiative Program	0	0	265,124
660 DNR Pilot	31,891	0	10,000
690 Other Revenue - State	654,798	0	651,461
FEDERAL SOURCES			
710 Transit of Aids	553,913	0	0
720 Impact Aid	0	0	0
730 Special Project Grants	252,495	0	481,438
740 Payments for Services	0	0	0
750 ECIA - Title I and V	572,692	0	391,700
760 JTPA	0	0	0
790 Other Revenue - Federal	0	0	0
OTHER FINANCING SOURCES			
850 Reorganizational Settlement	0	0	0
860 Compensation - Fixed Assets	3,742	0	1,000
870 Long-Term Obligations	742,074	0	590,695
890 Miscellaneous	0	0	0
OTHER REVENUES			
960 Adjustments	33,120	0	90,000
970 Refund of Disbursements	99,906	0	15,000
980 Other Reimbursements	0	0	0
990 Miscellaneous	4,591	0	2,000
TOTAL REVENUES & OTHER FINANCING SOURCES	\$63,744,833	\$0	\$64,790,458

**2011-12 PRELIMINARY BUDGET - ALL FUNDS
(In Budget Adoption Format)**

GENERAL FUND (FUND 10) - continued	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
EXPENDITURES & OTHER FINANCING SOURCES			
INSTRUCTION			
110 000 Undifferentiated Curriculum	\$17,619,400	\$0	\$18,588,185
120 000 Regular Curriculum	11,330,335	0	11,438,760
130 000 Vocational Curriculum	1,773,145	0	1,742,087
140 000 Physical Curriculum	2,312,626	0	2,301,952
150 000 Special Education Curriculum	0	0	0
160 000 Co-Curricular Activities	940,620	0	934,049
170 000 Special Needs Curriculum	412,286	0	378,495
SUPPORT SERVICES			
210 000 Pupil Services	1,649,296	0	2,036,084
220 000 Instructional Staff Services	2,733,127	0	2,818,368
230 000 General Administration	522,269	0	502,551
240 000 School Building Administration	3,300,558	0	3,412,568
250 000 Business Administration	7,785,982	0	8,500,291
260 000 Central Services	2,478,338	0	2,249,025
270 000 Insurance & Judgements	448,123	0	465,800
280 000 Debt Services	572,098	0	703,329
290 000 Other Support Services	492,808	0	566,620
NON-PROGRAM TRANSACTIONS			
410 000 Interfund Operating Transfers	7,240,888	0	7,417,494
430 000 General Tuition Payments	432,728	0	704,800
490 000 Other Non-Program Transactions	11,650	0	30,000
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$62,056,277	\$0	\$64,790,458

SPECIAL PROJECTS FUND (FUND 20)	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
900 000 Beginning Fund Balance	\$250,562	\$204,049	\$0
900 000 Ending Fund Balance	204,049	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$12,597,489	\$0	\$11,482,195
100 000 Instruction	\$8,912,293	\$0	\$8,418,581
200 000 Support Services	3,634,098	0	2,918,614
300 000 Other Services	0	0	0
400 000 Non-Program Transactions	97,612	0	145,000
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$12,644,003	\$0	\$11,482,195

DEBT SERVICE FUND (FUND 30)	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
900 000 Beginning Fund Balance	\$1,159,991	\$896,353	\$0
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	896,353	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$4,531,547	\$0	\$4,783,325
281 000 Long-Term Capital Debt	\$4,795,185	\$0	\$4,843,247
282 000 Refinancing	\$0	\$0	\$0
283 000 Operational Debt	0	0	0
289 000 Other Long Term Debt-WRS	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$4,795,185	\$0	\$4,843,247
842 000 INDEBTEDNESS - END OF YEAR	\$39,670,000	\$0	\$0

**2010-11 PRELIMINARY BUDGET - ALL FUNDS
(In Budget Adoption Format)**

CAPITAL PROJECTS FUND (FUND 40)	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIM INARY BUDGET
900 000 Beginning Fund Balance	\$465,655	\$1,216,317	\$0
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	1,216,317	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$3,228,648	\$0	\$825,000
200 000 Support Services	2,477,986	0	1,825,000
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$2,477,986	\$0	\$1,825,000

FOOD SERVICE FUND (FUND 50)	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIM INARY BUDGET
900 000 Beginning Fund Balance	\$174,973	\$247,898	\$0
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	247,898	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$2,603,392	\$0	\$3,042,106
200 000 Support Services	2,530,466	0	3,042,106
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$2,530,466	\$0	\$3,042,106

AGENCY FUND (FUND 60)	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIM INARY BUDGET
700 000 Assets	\$116,265	\$0	\$0
800 000 Liabilities & Equity	116,265	0	0

TRUST FUND (FUND 70)	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIM INARY BUDGET
900 000 Beginning Fund Balance	\$2,134,767	\$3,034,676	\$0
900 000 Ending Fund Balance	3,034,676	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$2,188,932	\$0	\$1,869,300
100 000 Instruction	\$0	\$0	\$0
200 000 Support Services	0	0	0
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	1,289,023	0	1,350,000
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$1,289,023	\$0	\$1,350,000

COMMUNITY SERVICE FUND (FUND 80)	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIM INARY BUDGET
900 000 Beginning Fund Balance	301,562	320370	0
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	320,370	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$592,393	\$0	\$515,890
100 000 Instruction	\$0	\$0	\$0
200 000 Support Services	337,953	0	288,981
300 000 Community Services	235,632	0	226,909
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$573,585	\$0	\$515,890

**2010-11 PRELIMINARY BUDGET - ALL FUNDS
(In Budget Adoption Format)**

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
900 000 Beginning Fund Balance	\$0	\$0	\$0
900 000 Ending Fund Balance	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$224,640	\$0	\$216,794
100 000 Instruction	\$140,634	\$0	\$94,044
200 000 Support Services	84,366	0	122,750
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$225,000	\$0	\$216,794

PROPERTY TAX LEVY BY FUND

FUND	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
General Fund 10	\$48,773,514	\$52,182,238	\$51,292,799
Debt Service Fund 38	104,500	321,750	320,250
Debt Service Fund 39	4,423,915	4,227,323	4,382,079
Capital Projects Fund 41	775,000	800,000	825,000
Community Service Fund 80	339,913	340,364	343,890
TOTAL SCHOOL LEVY	\$54,416,842	\$57,871,675	\$57,164,018

**2011-12 CONDENSED BUDGET SUMMARY
SOURCE/OBJECT SUMMARY - ALL FUNDS**

REVENUE

SOURCE/DESCRIPTION	GENERAL (10) FUND	SPECIAL PROJECTS (20) FUNDS	DEBT SERVICE (30) FUNDS	CAPITAL PROJECTS (40) FUNDS	FOOD SERVICE (50) FUND	TRUST (70) FUND	COMMUNITY SERVICE (80) FUNDS	PKG/CO-OP PROGRAMS (90) FUNDS	ALL FUNDS TOTAL
100 - OPERATING TRANSFERS	\$0	\$7,409,994	\$0	\$0	\$0	\$0	\$0	\$7,500	\$7,417,494
200 - LOCAL SOURCES	52,483,438	0	4,702,329	825,000	2,184,950	17,000	515,890	67,700	60,796,307
300 - INTER-DISTRICT SOURCES	1,459,000	183,000	0	0	0	0	0	141,594	1,783,594
500 - INTERMEDIATE SOURCES	0	0	0	0	0	0	0	0	0
600 - STATE SOURCES	9,276,187	2,875,000	0	0	32,500	0	0	0	12,183,687
700 - FEDERAL SOURCES	873,138	1,014,201	0	0	605,200	0	0	0	2,492,539
800 - NON-REVENUE SOURCES	591,695	0	0	0	219,456	0	0	0	811,151
900 - OTHER REVENUE RECEIPTS	107,000	0	80,996	0	0	1,852,300	0	0	2,040,296
TOTAL REVENUE	\$64,790,458	\$11,482,195	\$4,783,325	\$825,000	\$3,042,106	\$1,869,300	\$515,890	\$216,794	\$87,525,068

EXPENDITURES

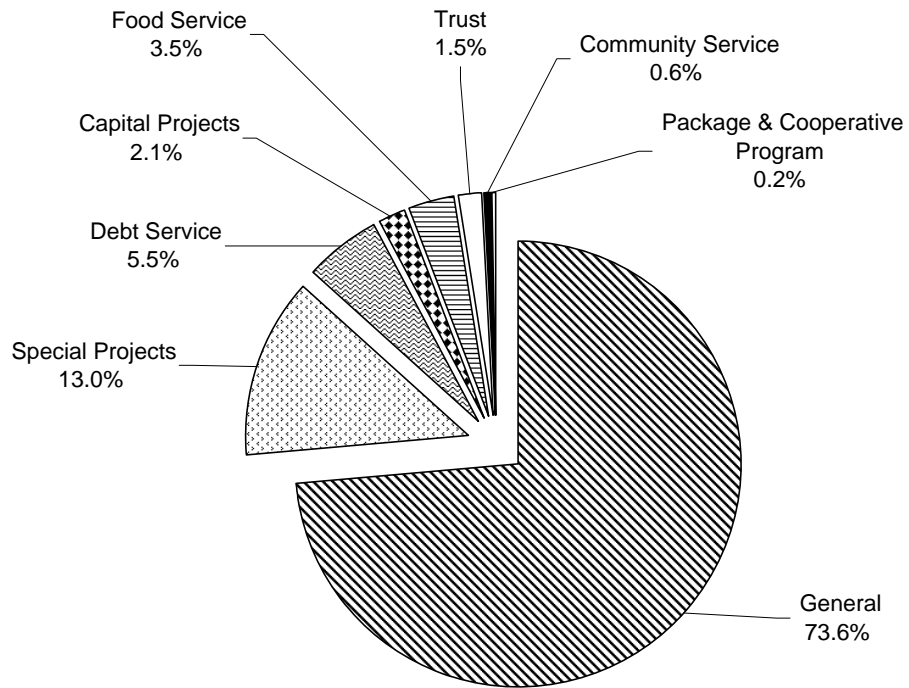
OBJECT/DESCRIPTION	GENERAL (10) FUND	SPECIAL PROJECTS (20) FUNDS	DEBT SERVICE (30) FUNDS	CAPITAL PROJECTS (40) FUNDS	FOOD SERVICE (50) FUND	TRUST (70) FUND	COMMUNITY SERVICE (80) FUNDS	PKG/CO-OP PROGRAMS (90) FUNDS	ALL FUNDS TOTAL
100 - SALARIES	\$33,744,801	\$7,644,948	\$0	\$0	\$889,414	\$0	\$310,589	\$17,565	\$42,607,317
200 - FRINGE BENEFITS	13,255,045	3,384,056	0	0	395,314	0	85,801	2,479	\$17,122,695
300 - PURCHASED SERVICES	5,671,706	301,922	0	1,825,000	49,706	0	79,450	55,750	\$7,983,534
400 - NON-CAPITAL OBJECTS	2,159,134	81,276	0	0	1,279,428	0	29,400	80,000	\$3,629,238
500 - CAPITAL OBJECTS	1,112,089	18,100	0	0	320,456	0	9,500	15,000	\$1,475,145
600 - DEBT RETIREMENT	703,329	0	4,843,247	0	88,688	0	0	0	\$5,635,264
700 - INSURANCE & JUDGEMENTS	480,963	45,656	0	0	1,500	0	0	0	\$528,119
800 - INTERFUND TRANSFERS	7,417,494	0	0	0	0	0	0	0	\$7,417,494
900 - OTHER OBJECTS	245,897	6,237	0	0	17,600	1,350,000	1,150	46,000	\$1,666,884
TOTAL EXPENDITURES	\$64,790,458	\$11,482,195	\$4,843,247	\$1,825,000	\$3,042,106	\$1,350,000	\$515,890	\$216,794	\$88,065,690

2011-12 PRELIMINARY BUDGET SUMMARY

Expenditure Budget and Tax Levy/Rate

FUND	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET	DIFFERENCE	% CHANGE
General	\$66,302,676		\$64,790,458	(\$1,512,218)	-2.28%
Special Projects	12,600,774		11,482,195	(\$1,118,579)	-8.88%
Debt Service	5,007,069		4,843,247	(\$163,822)	-3.27%
Capital Projects	2,730,000		1,825,000	(\$905,000)	-33.15%
Food Service	2,560,634		3,042,106	\$481,472	18.80%
Trust	1,350,000		1,350,000	\$0	0.00%
Community Service	593,931		515,890	(\$78,041)	-13.14%
Package & Cooperative Program	212,640		216,794	\$4,154	1.95%
TOTAL ALL FUNDS	\$91,357,724		\$88,065,690	(\$3,292,034)	-3.60%
Tax Levy	\$57,871,675		\$57,164,018	(\$707,657)	-1.22%
Tax Rate	10.74		10.71	(0.03)	-0.28%

2011-12 Budget By Fund



2011-12 PRELIMINARY BUDGET REVENUE LIMIT CALCULATION

2010-11 Base Revenue Limit (Funds 10,38,41)		\$62,788,836
Base Membership:		5,872
September 2008 w/40% Summer School ADM	5,865	
September 2009 w/40% Summer School ADM	5,789	
September 2010 w/40% Summer School ADM	5,961	
2010-11 Base Per Member		\$10,692.92
2011-12 Per Member Adjustment		(\$588.11)
2011-12 Base Per Member		\$10,104.81
2011-12 Membership Multiplier:		5,997
September 2009 w/40% Summer School ADM	5,789	
September 2010 w/40% Summer School ADM	5,961	
September 2011 w/40% Summer School ADM (ESTIMATE)	6,241	
2011-12 Revenue Limit Without Allowable Carryover and Exemptions		\$60,598,546
2010-11 Unused Allowable Revenue Limit Carryover		250,956
2011-12 Revenue Limit With Allowable Carryover		60,849,502
Transfer of Service Exemption		150,000
Territory Transfer Exemption		0
Referendum To Exceed Revenue Limit		0
Federal Impact Aid Loss Exemption		0
2011-12 Revenue Limit With Allowable Carryover and Total Exemptions		60,999,502
2011-12 General State Aid		7,949,602
2011-12 General State Aid (ESTIMATE)	7,949,602	
2011-12 Revenue Limit Tax Levy (Funds 10,38,41)		\$53,049,900

2011-12 TAX LEVY DETAIL FOR REVENUE LIMIT CALCULATION:

Allowable Tax Levy Subject To Revenue Limit		\$53,049,900
General (10) Fund (including Computer Aid)	51,904,650	
Non-Referendum Debt Service (38) Fund	320,250	
Capital Projects Sinking (41) Fund	825,000	

2011-12 TOTAL TAX LEVY SUMMARY:

Allowable Tax Levy Subject To Revenue Limit		\$53,049,900
General Fund Levy For Prior Year Taxes		39,610
Debt Service (39) Fund Levy		4,382,079
Community Service (80) Fund Levy		343,890
Total All Fund Levy Prior To Computer Aid Adjustment		\$57,815,479
State Computer Aid Adjustment		651,461
Total All Fund Levy with Computer Aid Adjustment		\$57,164,018

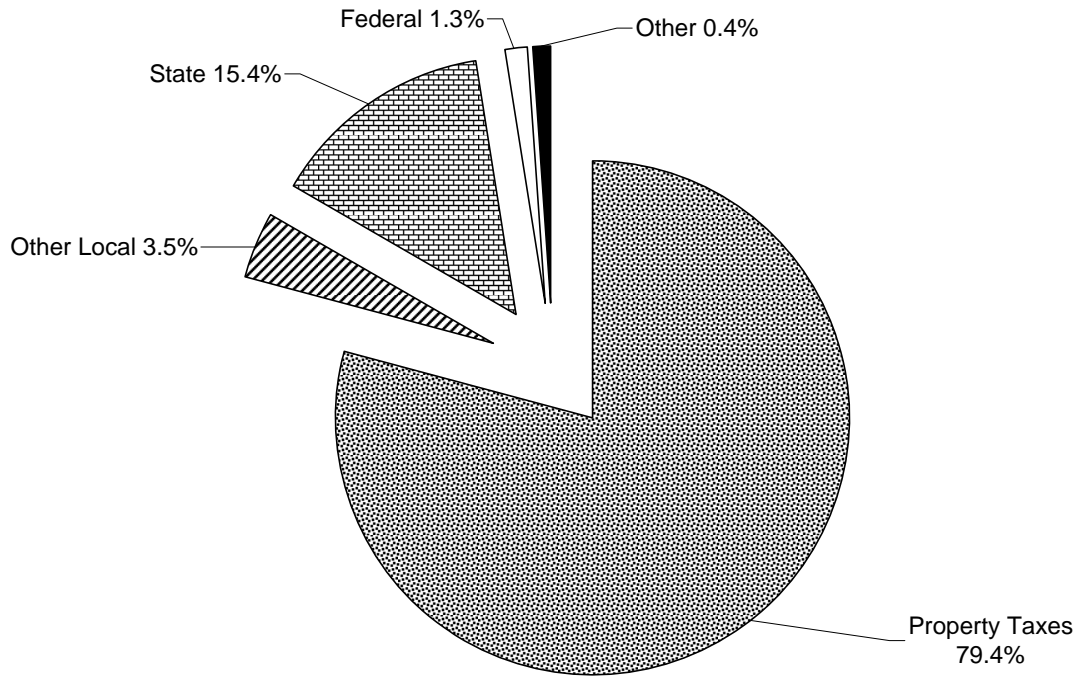
**FUND 10 - GENERAL FUND
2011-12 REVENUE BUDGET
SOURCE DETAIL**

SOURCE/DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
100 - OPERATING TRANSFER IN	0	0	0	0	0
211 - PROPERTY TAXES	45,750,265	48,772,757	52,170,633		51,253,189
212 - PRIOR YEAR TAXES	19,812	757	11,605		39,610
213 - MOBILE HOME TAXES	11,856	13,564	10,011		11,000
219 - OTHER TAXES	0	0	0		0
244 - RECEIPT FROM MUNICIPALITY	53,069	13,418	13,000		13,000
248 - TRANSP FEES - INDIVIDUALS	4,265	960	1,000		1,000
249 - BUS CHARTERS	46,557	35,967	25,000		25,000
262 - RESALE	212,885	206,772	210,740		227,139
271 - ACTIVITY INCOME	92,682	108,431	85,000		90,500
279 - OTHER ACTIVITY INCOME	94,253	42,508	3,000		2,500
280 - INTEREST ON INVESTMENTS	138,916	30,971	25,000		25,000
291 - GIFTS	1,162	101	40,000		30,000
292 - STUDENT FEES	310,876	331,633	443,000		460,500
293 - BUILDING & EQUIPMENT RENTAL	137,023	142,497	130,000		130,000
294 - TEXTBOOK FEES	84,400	132,069	154,000		175,000
295 - SUMMER SCHOOL FEES	425	400	0		0
297 - STUDENT FINES	92	46	100		0
299 - OTHER LOCAL SOURCES	0	0	0		0
341 - TUITION-NON-OPEN ENROLLMENT	0	0	0		0
345 - TUITION-OPEN ENROLLMENT	449,859	543,233	1,030,000		1,429,000
349 - INSTRUCTIONAL STAFF DEV	0	0	0		30,000
590 - OTHER REVENUE - INTERMEDIATE	0	0	0		0
612 - TRANSPORTATION AID	166,062	171,889	170,000		150,000
613 - LIBRARY AID	214,246	194,727	195,000		175,000
618 - BILINGUAL AID	65,822	78,613	75,000		75,000
621 - GENERAL EQUALIZATION AID	10,862,010	6,900,953	7,035,178		4,027,080
623 - SPECIAL ADJUSTMENT AID	25,574	2,958,367	1,801,750		3,922,522
629 - OTHER STATE GENERAL AID	0	0	0		0
630 - SPECIAL PROJECT AID	144,932	114,979	66,200		0
650 - STATE REV - SAGE	0	0	280,000		265,124
660 - DNR PILOT	23,315	31,891	30,000		10,000
690 - OTHER STATE REVENUE	616,673	654,798	659,525		651,461
713 - VOCATIONAL EDUCATION AID	0	0	0		0
718 - FEDERAL AID - STABILIZATION FD	1,399,892	553,913	0		0
730 - SPECIAL PROJECT GRANTS	190,211	252,494	504,473		481,438
751 - TITLE I	417,742	572,692	526,360		391,700
752 - TITLE V	465	0	0		0
790 - DIRECT FEDERAL AID	521	0	0		0
860 - SALE OF FIXED ASSETS	393	1,000	0		0
861 - EQUIPMENT SALES	0	2,742	21,890		1,000
878 - CAPITAL LEASES	634,665	742,074	171,106		590,695
961 - CASH - SHORT/OVER	0	0	0		0
964 - INSURANCE DIVIDEND	0	0	85,000		90,000
968 - DEBT PREMIUM/ACCRUED INTEREST	11,664	33,120	0		0
971 - AIDABLE REFUND	77,963	99,906	64,105		15,000
972 - NON-AIDABLE REFUND	0	0	0		0
981 - MEDICAL SERVICE REIMBURSEMENT	0	0	0		0
990 - OTHER MISCELLANEOUS REVENUE	7,831	4,591	10,000		2,000
999 - MISCELLANEOUS REVENUE	500	0	0		0
TOTALS	\$62,268,877	\$63,744,833	\$66,047,676		\$64,790,458

2011-12 GENERAL FUND REVENUE BUDGET SUMMARY

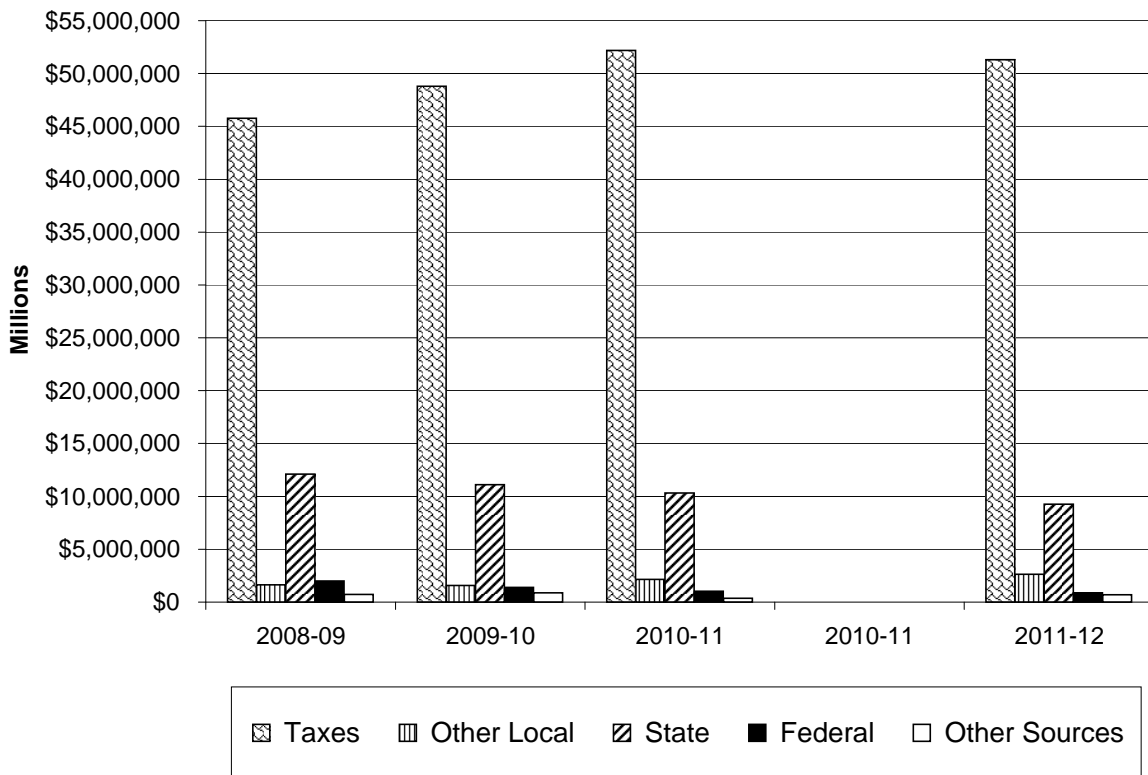
CATEGORY	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 BUDGET	DIFFERENCE	% CHANGE
Taxes	\$52,192,249		\$51,303,799	(\$888,450)	-1.70%
Other Local	2,159,840		2,638,639	478,799	22.17%
State	10,312,653		9,276,187	(1,036,466)	-10.05%
Federal	1,030,833		873,138	(157,695)	-15.30%
Other	352,101		698,695	346,594	98.44%
TOTAL	\$66,047,676	\$0	\$64,790,458	(\$1,257,218)	-1.90%

2011-12 General Fund Revenues by Source



GENERAL FUND REVENUE HISTORY

CATEGORY	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 BUDGET
Taxes	\$45,781,933	\$48,787,078	\$52,192,249		\$51,303,799
Other Local	1,626,463	1,589,006	2,159,840		2,638,639
State	12,118,635	11,106,217	10,312,653		9,276,187
Federal	2,008,830	1,379,099	1,030,833		873,138
Other Sources	733,016	883,433	352,101		698,695
TOTAL	\$62,268,877	\$63,744,833	\$66,047,676		\$64,790,458



**FUND 10 - GENERAL FUND
2011-12 EXPENDITURE BUDGET
OBJECT DETAIL**

OBJECT/DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
100 - SALARIES	\$31,499,228	\$32,168,088	\$33,970,693		\$33,744,801
211 - RETIREMENT-EMPLOYEE	1,786,962	1,864,416	2,091,028		0
212 - RETIREMENT-EMPLOYER	1,377,623	1,451,409	1,634,268		1,965,052
218 - EMPLOYEE BENEFIT TRUST CONTRIB	1,275,060	1,434,144	1,383,244		1,391,187
220 - SOCIAL SECURITY	2,374,880	2,432,236	2,549,137		2,555,556
230 - LIFE INSURANCE	55,718	20,831	22,928		20,021
241 - HEALTH INSURANCE	5,559,322	5,820,063	6,326,479		5,859,019
243 - DENTAL INSURANCE	550,473	607,407	573,319		744,694
250 - DISABILITY INSURANCE	258,100	262,244	239,690		232,516
291 - COLLEGE CREDIT REIMBURSEMENT	7,920	9,720	10,000		10,000
299 - OTHER EMPLOYEE BENEFITS	519,228	452,563	400,000		477,000
310 - PERSONAL SERVICES	772,859	695,271	1,113,696		1,905,301
323 - OPERATIONAL SERVICES	81,368	82,680	80,000		95,000
324 - MAINTENANCE/REPAIR	230,005	327,258	321,774		388,701
327 - CONSTRUCTION SERVICES	881,844	31,752	20,000		25,000
329 - OTHER PROPERTY SERVICES	2,175	25	1,000		0
331 - GAS FOR HEAT	302,820	214,397	307,350		268,250
332 - OIL FOR HEAT	3,604	0	4,000		4,000
336 - ELECTRICITY	801,707	792,286	828,750		868,500
337 - WATER	19,267	16,296	20,925		17,625
338 - SEWER	34,822	31,615	37,550		33,450
339 - OTHER UTILITIES/ STORM WATER	137	0	0		0
341 - PUPIL TRAVEL	244,250	205,309	224,906		424,416
342 - EMPLOYEE TRAVEL	122,033	146,384	138,803		130,225
343 - CONTRACT SERVICE TRAVEL	420	0	0		0
348 - VEHICLE FUEL	156,791	198,389	214,150		267,842
351 - ADVERTISING	17,103	9,247	13,500		9,700
353 - POSTAGE	56,736	53,254	59,842		52,085
354 - PRINTING	253,821	233,755	210,719		229,106
355 - TELEPHONE	44,828	37,778	51,019		50,500
358 - ON-LINE COMMUNICATIONS	108,952	111,615	106,326		107,205
381 - PAYMENT TO MUNICIPALITY	98,863	76,132	88,000		90,000
382 - INTERDISTRICT PAYMENT	412,863	413,955	451,300		566,300
384 - PAYMENTS-OTHER DISTRICTS	0	0	0		0
386 - PAYMENTS-CESA	0	0	0		0
387 - PAYMENTS-STATE/UW SYSTEM	6,342	13,883	111,000		130,000
389 - PAYMENTS-WI TECH COLLEGE	7,386	4,890	8,500		8,500
411 - GENERAL SUPPLIES	883,710	736,754	849,367		834,569
413 - PERIODICALS - NON-INSTRUCT	5,861	5,835	7,435		5,930
414 - TESTS	16,039	14,882	16,500		60,000
415 - FOOD	43,231	47,985	38,372		35,565
416 - MEDICAL SUPPLIES	2,746	2,842	4,100		5,300
417 - PAPER	28,487	13,633	56,900		54,578
419 - TIRES/OTHER SUPPLIES	4,181	5,543	10,700		11,307
420 - APPAREL	7,540	(9,750)	9,700		9,500

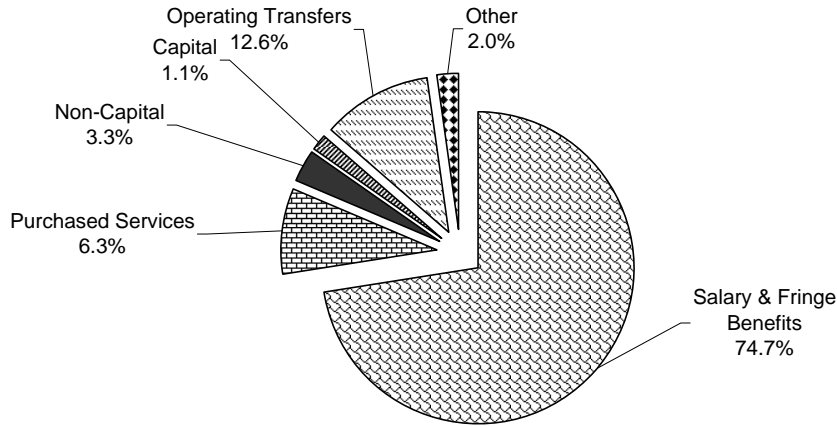
**FUND 10 - GENERAL FUND
2011-12 EXPENDITURE BUDGET
OBJECT DETAIL**

OBJECT/DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
431 - AV MEDIA - INSTRUCTIONAL	\$17,303	\$10,872	\$20,355		10,930
432 - LIBRARY BOOKS	144,024	133,167	132,535		119,503
433 - NEWSPAPERS - INSTRUCTIONAL	1,562	1,145	1,595		1,521
434 - PERIODICALS - INSTRUCTIONAL	11,527	8,998	10,635		6,569
435 - SOFTWARE - INSTRUCTIONAL	30,359	109,379	89,138		80,022
439 - OTHER INSTRUCTIONAL MEDIA	16,938	10,728	7,955		4,650
440 - NON-CAPITAL EQUIPMENT	103,494	107,333	103,508		101,655
446 - TOOLS	1,026	258	3,000		2,500
450 - RESALE	202,135	202,561	210,740		227,139
471 - TEXTBOOKS	82,224	379,686	66,446		419,573
472 - WORKBOOKS	40,853	52,194	46,797		50,545
479 - OTHER INSTR. BOOKS	645	4,455	600		928
480 - SOFTWARE - NON-INSTRUCTIONAL	85,985	107,238	163,011		118,650
490 - OTHER - NON CAP ITEMS	0	0	0		0
511 - SITES - PURCHASE/ADDITION	0	0	0		0
521 - SITE COMPONENTS	0	0	0		0
537 - BUILDING RENTAL	50,587	800	1,600		1,600
551 - EQUIPMENT ADDITION	732,012	688,785	865,664		401,901
552 - VEHICLE ADDITION	0	0	0		80,719
553 - EQUIP ADDITION OVER \$5000	239,542	(2,475)	71,356		3,000
561 - EQUIPMENT REPLACEMENT	85,400	129,015	155,105		95,730
562 - VEHICLE REPLACEMENT	289,602	543,704	171,106		410,317
563 - EQUIP REPLACEMENT OVER \$5000	34,210	47,489	24,662		116,522
571 - EQUIPMENT RENTAL	698	0	23,700		500
572 - VEHICLE RENTAL	0	0	0		0
676 - PRINCIPAL-TEACH WIRING LOAN	0	0	0		0
678 - PRINCIPAL-CAPITAL LEASES	280,702	398,315	514,116		570,719
682 - SHORT-TERM INTEREST	208,441	125,564	60,000		80,000
686 - INTEREST-TEACH WIRING LOAN	0	0	0		0
688 - INTEREST-CAPITAL LEASES	24,713	45,316	44,717		49,610
691 - PAYING AGENT FEES	2,665	2,904	3,000		3,000
711 - LIABILITY INSURANCE	17,358	17,869	18,200		18,000
712 - PROPERTY INSURANCE	56,253	48,021	20,000		52,000
713 - WORKERS COMPENSATION	275,877	267,906	299,000		280,000
714 - FIDELITY BOND INSURANCE	1,369	1,464	3,000		3,000
715 - UMBRELLA INSURANCE	9,120	9,529	10,250		11,000
719 - OTHER INSURANCE	89,830	91,609	98,800		86,963
720 - JUDGEMENTS/SETTLEMENTS	0	0	0		0
730 - UNEMPLOYMENT COMPENSATION	14,156	41,159	40,000		30,000
827 - OPER TRANSFER-FUND 27	7,060,793	7,245,080	7,805,213		7,409,994
839 - OPER TRANSFER-FUND 39	0	0	400,000		0
846 - OPER TRANSFER-FUND 46	0	0	0		0
895 - OPER TRANSFER-FUND 95	0	0	7,500		7,500
896 - OPER TRANSFER-FUND 96	0	0	0		0
940 - DUES AND FEES	139,636	174,763	177,402		200,897
960 - ADJUSTMENTS	7,808	44	0		0
972 - REFUND-NON AIDABLE	757	11,606	10,000		30,000
999 - MISCELLANEOUS	3,250	2,780	15,000		15,000
TOTALS	\$61,280,157	\$62,056,277	\$66,302,676	\$0	\$64,790,458

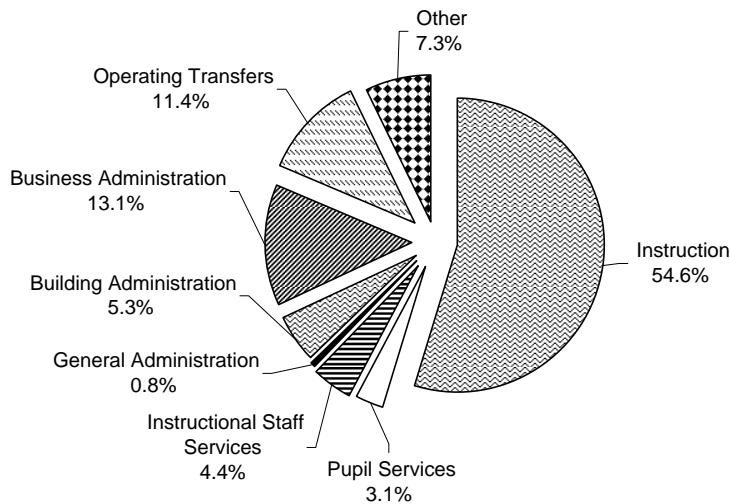
2011-12 GENERAL FUND EXPENDITURE BUDGET SUMMARY

CATEGORY	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 BUDGET	DIFFERENCE	% CHANGE
Expenditures by Object:					
Salaries & Fringe Benefits	\$49,200,786		\$46,999,846	(\$2,200,940)	-4.47%
Purchased Services	4,413,110		5,671,706	1,258,596	28.52%
Non-Capital	1,849,389		2,160,934	311,545	16.85%
Capital	1,313,193		1,110,289	(202,904)	-15.45%
Operating Transfers	8,212,713		7,417,494	(795,219)	-9.68%
Other	1,313,485		1,430,189	116,704	8.89%
Expenditures by Function:					
Instruction	\$36,256,111		\$35,370,168	(\$885,943)	-2.44%
Pupil Services	2,161,534		2,036,084	(125,450)	-5.80%
Instructional Staff Services	2,953,837		2,831,728	(122,109)	-4.13%
General Administration	338,647		502,551	163,904	48.40%
Building Administration	3,308,047		3,412,568	104,521	3.16%
Business Administration	7,895,684		8,500,291	604,607	7.66%
Operating Transfers	8,223,813		7,417,494	(806,319)	-9.80%
Other	4,526,671		4,719,574	192,903	4.26%
TOTAL	\$66,302,676	\$0	\$64,790,458	(\$1,512,218)	-2.28%

2011-12 General Fund Expenditures by Object



2011-12 General Fund Expenditures by Function



**FUND 20 - SPECIAL PROJECTS
2011-12 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL
REVENUE**

SOURCE/DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
110 - OPERATING TRANSFER IN	\$7,060,793	\$7,240,888	\$7,805,213		\$7,409,994
279 - OTHER SCHOOL ACTIVITY REVENUE	23,501	0	\$0		\$0
280 - INTEREST ON INVESTMENTS	0	0	0		0
291 - GIFTS	243,612	300,687	36,000		0
316 - TRANSIT OF STATE AIDS - INTERDIST	0	0	0		0
346 - TUITION - EEN NON-OPEN ENROLL	1,387	0	0		0
347 - TUITION - EEN OPEN ENROLLMENT	104,516	108,098	130,000		183,000
349 - INSTRUCTIONAL SERVICES - OTHER	11,960	12,434	16,000		0
516 - TRANSIT OF STATE AIDS - INTERMED	0	0	0		0
517 - TRANSIT FED AID - MINI GRANT	0	0	0		0
611 - STATE HANDICAPPED AID	2,802,637	2,792,141	2,800,000		2,750,000
625 - STATE HIGH COST SPECIAL EDUC AID	125,796	142,943	125,000		125,000
711 - FED HIGH COST SPECIAL EDUC AID	69,379	42,930	40,000		0
730 - SPECIAL PROJECT FEDERAL GRANTS	1,093,317	1,847,669	1,485,002		1,014,201
780 - REVENUE DEPT OF HEALTH	53,504	109,699	0		0
878 - LONG TERM DEBT PROCEEDS	0	0	81,990		0
TOTAL REVENUE	\$11,590,402	\$12,597,489	\$12,519,205	\$0	\$11,482,195

EXPENDITURES

OBJECT/DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
100 - SALARIES	\$7,447,417	\$7,950,286	\$8,109,430		\$7,644,948
211 - RETIREMENT-EMPLOYEE	410,873	461,820	478,168		0
212 - RETIREMENT-EMPLOYER	317,815	361,588	380,320		442,239
218 - CONTRIBUTION TO EBTF (FD - 73)	318,532	370,160	355,863		333,940
220 - SOCIAL SECURITY	556,813	596,387	587,344		577,998
230 - LIFE INSURANCE	3,060	3,726	3,496		3,032
241 - HEALTH INSURANCE	1,640,184	1,848,489	1,823,899		1,665,486
243 - DENTAL INSURANCE	157,583	169,421	158,920		204,597
250 - DISABILITY INSURANCE	59,422	63,890	66,777		51,464
291 - COLLEGE CREDIT	0	0	5,861		5,000
299 - STIPENDS	0	0	0		100,300
310 - PERSONAL SERVICES	35,127	49,331	46,106		42,650
324 - MAINTENANCE/REPAIR	1,093	362	3,645		3,400
327 - CONSTRUCTION SERVICES	0	911	0		0
341 - PUPIL TRAVEL	42,742	77,186	17,068		17,500
342 - EMPLOYEE TRAVEL	43,741	59,656	61,938		39,622
348 - VEHICLE FUEL	30,117	32,994	35,000		48,000
353 - POSTAGE	670	579	1,000		1,000
354 - PRINTING	4,568	3,994	3,230		1,850
355 - TELEPHONE	2,326	1,438	2,900		2,900
370 - PAYMENT TO NON-GOVT AGENCY	50,119	4,120	0		0
382 - INTERDISTRICT PAYMENT	88,278	90,161	81,202		145,000
389 - PAYMENTS - WI TECH COLLEGES	4,964	0	0		0
411 - GENERAL SUPPLIES	93,165	206,227	136,857		60,301
413 - NON INSTRUCTIONAL PERIOD	0	0	6,103		6,100
415 - FOOD	182	250	0		0
416 - MEDICAL SUPPLIES	0	0	0		0
419 - TIRES/OTHER SUPPLIES	4,044	781	4,800		1,600
434 - PERIODICALS	4,962	10,810	177		0
435 - SOFTWARE - INSTRUCTIONAL	762	1,158	2,500		1,000
440 - NON-CAPITAL EQUIPMENT	11,426	5,452	6,906		10,900
471 - TEXTBOOKS	1,313	1,390	3,673		1,000
472 - WORKBOOKS	0	0	33,588		
480 - SOFTWARE - NON-INSTRUCTIONAL	0	0	375		375
521 - SITE COMPONENTS	5,045	0	0		0
551 - EQUIPMENT-ADDITION	7,441	44,524	18,569		18,100
552 - VEHICLE PURCHASE	0	0	0		0
553 - EQUIPMENT ADD OVER \$300	0	12,689	0		0
562 - VEHICLE PURCHASE-REPLACE	0	0	81,990		0
563 - EQUIPMENT -ADDITION (OVER \$3,000)	0	72,215	0		0
678 - CAPITAL LEASES - PRINCIPAL	98,510	102,258	53,572		0
688 - CAPITAL LEASES - INTEREST	8,631	4,883	991		0
713 - WORKERS COMP	0	0	0		40,000
719 - OTHER DISTRICT INSURANCE	4,685	4,027	5,000		5,656
936 - ST.SP.ED.AID TRANSITED TO OTHER	3,289	3,331	4,000		0
940 - DUES & FEES	2,175	27,509	19,500		6,237
TOTAL EXPENDITURES	\$11,461,072	\$12,644,003	\$12,600,768	\$0	\$11,482,195

**FUNDS 38 & 39 - DEBT SERVICE
2011-12 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

REVENUE

SOURCE DESCRIPTION	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
100 - OPERATING TRANSFER IN	\$0	\$0	\$0		\$0
211 - PROPERTY TAX	4,622,985	4,414,716	4,528,415		4,702,329
280 - INTEREST ON INVESTMENTS	30,522	17,276	3,132		0
873 - LONG TERM LOAN	0	0	0		0
875 - LONG TERM BONDS	3,735,000	3,900,000	0		0
879 - ACCRUED INTEREST - LOANS	1,397	0	0		0
968 - DEBT PREMIUM	993	4,972	0		0
971 - REFUND OF DISBURSEMENT	0	0	0		80,996
991 - MISCELLANEOUS REVENUE	0	0	0		0
TOTAL REVENUE	\$8,390,897	\$8,336,963	\$4,531,547	\$0	\$4,783,325

EXPENDITURES

OBJECT DESCRIPTION	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
673 - LONG TERM LOAN PRINCIPAL	\$100,000	\$4,000,000	\$100,000		\$0
674 - TRUST FUND LOAN PRINCIPAL	0	0	0		121,371
675 - LONG TERM BOND PRINCIPAL	2,450,000	2,445,000	2,870,000		2,975,000
683 - LONG TERM LOAN INTEREST	197,665	39,875	6,000		0
684 - TRUST FUND LOAN INTEREST	0	0	0		98,275
685 - LONG TERM BOND INTEREST	1,948,777	1,833,291	1,819,185		1,648,601
690 - OTHER DEBT RETIREMENT	124,590	0	0		0
693 - WRS UNFUNDED PS LIABILITY	0	0	0		0
699 - MISC DEBT COST (REFINANCING)	0	0	0		0
TOTAL EXPENDITURES	\$4,821,032	\$8,318,166	\$4,795,185	\$0	\$4,843,247

Wisconsin Statutes require that the Debt Service tax levy be sufficient to make debt payments from March 15th of the current school year through March 14th of the following year, and that the Debt Service Fund have a balance on hand each July 1st sufficient to make all debt payments until March 14th of the next calendar year.

PAYMENT SCHEDULE FOR DEBT RETIREMENT - FUND 38

PROJECT	PERFORMANCE (ENERGY CONSERVATION) PROJECT	PERFORMANCE (ENERGY CONSERVATION) PROJECT	SCHOOL SAFETY & SECURITY PROJECTS	TOTALS
DATE OF ISSUANCE	11/30/2009	3/19/2010	2/14/2011	
TYPE OF DEBT	QUALIFIED SCHOOL CONSTRUCTION BOND	STATE TRUST FUND LOAN (ISSUED AS A BAB) ¹	QUALIFIED SCHOOL CONSTRUCTION BOND ²	
PAYMENT DATES	PRIN ON 9/15 UNTIL 2024	INT AND PRIN ON 3/15 UNTIL 2023	INT AND PRIN ON 2/14 UNTIL 8/14 UNTIL 2021	
ORIGINAL ISSUE AMOUNT	\$500,000	\$1,900,000	\$1,000,000	
INTEREST RATES	0.000%	5.500%	4.660%	
PRINCIPAL BALANCE AS OF 6/30/2011	\$500,000	\$1,781,931	\$1,000,000	\$3,281,931
FINAL MATURITY	9/15/2024	3/15/2023	2/14/2021	

DEBT SERVICE (Principal & Interest) PAYMENTS - FUND 38

7/1/11 - 6/30/12	35,000.00	219,646.00	146,600.00	\$401,246.00
7/1/12 - 6/30/13	35,000.00	217,215.00	146,600.00	\$398,815.00
7/1/13 - 6/30/14	35,000.00	214,792.00	146,600.00	\$396,392.00
7/1/14 - 6/30/15	35,000.00	212,282.00	146,600.00	\$393,882.00
7/1/15 - 6/30/16	40,000.00	209,749.00	146,600.00	\$396,349.00
7/1/16 - 6/30/17	40,000.00	206,992.00	146,600.00	\$393,592.00
7/1/17 - 6/30/18	40,000.00	204,204.00	146,600.00	\$390,804.00
7/1/18 - 6/30/19	40,000.00	201,315.00	146,600.00	\$387,915.00
7/1/19 - 6/30/20	40,000.00	198,359.00	146,600.00	\$384,959.00
7/1/20 - 6/30/21	40,000.00	195,226.00	146,600.00	\$381,826.00
7/1/21 - 6/30/22	40,000.00	192,017.00		\$232,017.00
7/1/22 - 6/30/23	40,000.00	188,692.00		\$228,692.00
7/1/23 - 6/30/24	40,000.00			\$40,000.00

¹ The school district will receive a 35% credit on interest payments.

² The school district will receive a 100% credit on interest payments.

LONG-TERM DEBT AMORTIZATION SCHEDULES - FUND 38

2009 Performance Contract (Energy Conservation) - \$500,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Sep 15, 2011	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2012	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2013	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2014	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2015	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2016	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2017	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2018	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2019	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2020	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2021	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2022	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2023	\$40,000	0.000%	0.00	40,000.00	\$40,000.00

2010 Performance Contract (Energy Conservation) - \$1,900,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Mar 15, 2012	\$121,371	5.500%	98,275.00	219,646.00	\$219,646.00
Mar 15, 2013	\$125,885	5.500%	91,331.00	217,216.00	\$217,216.00
Mar 15, 2014	\$130,385	5.500%	84,407.00	214,792.00	\$214,792.00
Mar 15, 2015	\$135,046	5.500%	77,236.00	212,282.00	\$212,282.00
Mar 15, 2016	\$139,750	5.500%	70,000.00	209,750.00	\$209,750.00
Mar 15, 2017	\$144,870	5.500%	62,122.00	206,992.00	\$206,992.00
Mar 15, 2018	\$150,049	5.500%	54,154.00	204,203.00	\$204,203.00
Mar 15, 2019	\$155,413	5.500%	45,902.00	201,315.00	\$201,315.00
Mar 15, 2020	\$160,903	5.500%	37,456.00	198,359.00	\$198,359.00
Mar 15, 2021	\$166,722	5.500%	28,504.00	195,226.00	\$195,226.00
Mar 15, 2022	\$172,682	5.500%	19,335.00	192,017.00	\$192,017.00
Mar 15, 2023	\$178,855	5.500%	9,837.00	188,692.00	\$188,692.00

2011 School Safety & Security - \$1,000,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Aug 14, 2011	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2012	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00
Aug 14, 2012	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2013	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00
Aug 14, 2013	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2014	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00
Aug 14, 2014	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2015	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00
Aug 14, 2015	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2016	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00
Aug 14, 2016	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2017	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00
Aug 14, 2017	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2018	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00
Aug 14, 2018	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2019	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00
Aug 14, 2019	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2020	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00
Aug 14, 2020	\$0	4.660%	23,300.00	23,300.00	\$23,300.00
Feb 14, 2021	\$100,000	4.660%	23,300.00	123,300.00	\$123,300.00

PAYMENT SCHEDULE FOR DEBT RETIREMENT - FUND 39

PROJECT	REFUNDING BOND ¹	REFUNDING BOND ²	REFUNDING BOND ³	TOTALS
DATE OF ISSUANCE	5/1/2005	6/5/2006	8/12/2008	
TYPE OF DEBT	REFUNDING BOND INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	REFUNDING BOND INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	REFUNDING BOND INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	
PAYMENT DATES				
ORIGINAL ISSUE AMOUNT	\$23,920,000 3.000% - 5.000%	\$8,325,000 4.000% - 5.000%	\$3,900,000 2.850% - 5.000%	
INTEREST RATES				
PRINCIPAL BALANCE AS OF 6/30/2011	\$23,750,000 4/1/2021	\$6,650,000 4/1/2021	\$3,800,000 4/1/2021	\$34,200,000
FINAL MATURITY				

DEBT SERVICE (Principal & Interest) PAYMENTS - FUND 39

7/1/11 - 6/30/12	3,121,662.50	846,800.00	473,538.76	\$4,442,001.26
7/1/12 - 6/30/13	3,132,337.50	850,400.00	474,418.76	\$4,457,156.26
7/1/13 - 6/30/14	3,128,512.50	850,200.00	472,868.76	\$4,451,581.26
7/1/14 - 6/30/15	3,135,637.50	853,875.00	475,543.76	\$4,465,056.26
7/1/15 - 6/30/16	3,126,637.50	851,200.00	476,787.50	\$4,454,625.00
7/1/16 - 6/30/17	3,127,387.50	852,400.00	471,987.50	\$4,451,775.00
7/1/17 - 6/30/18	3,112,137.50	857,250.00	475,837.50	\$4,445,225.00
7/1/18 - 6/30/19	3,131,000.00	857,000.00	472,937.50	\$4,460,937.50
7/1/19 - 6/30/20	3,138,750.00	860,000.00	476,237.50	\$4,474,987.50
7/1/20 - 6/30/21	2,189,250.00	861,000.00	477,750.00	\$3,528,000.00

¹ Refunding of 4/1/2012 - 4/1/2021 maturities from the 2001 \$13,085,000 and \$19,890,000 Refunding Bond issues.
² Refunding of \$8,325,000 Bond Anticipation Note for elementary school additions and mechanical system replacements.
³ Refunding of \$3,900,000 Bond Anticipation Note for new Transportation Center.

NOTES:

- The above Debt Service Schedule does NOT include Fund 38 - Non-referendum approved debt.

LONG-TERM DEBT AMORTIZATION SCHEDULES - FUND 39

2005 Refunding Bonds - \$23,920,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2011			\$568,331.25	\$568,331.25	
Apr 1, 2012	\$1,985,000	4.500%	568,331.25	2,553,331.25	\$3,121,662.50
Oct 1, 2012			\$523,668.75	\$523,668.75	
Apr 1, 2013	\$2,085,000	4.500%	523,668.75	2,608,668.75	\$3,132,337.50
Oct 1, 2013			\$476,756.25	\$476,756.25	
Apr 1, 2014	\$2,175,000	4.500%	476,756.25	2,651,756.25	\$3,128,512.50
Oct 1, 2014			\$427,818.75	\$427,818.75	
Apr 1, 2015	\$2,280,000	5.000%	427,818.75	2,707,818.75	\$3,135,637.50
Oct 1, 2015			\$370,818.75	\$370,818.75	
Apr 1, 2016	\$2,385,000	5.000%	370,818.75	2,755,818.75	\$3,126,637.50
Oct 1, 2016			\$311,193.75	\$311,193.75	
Apr 1, 2017	\$2,505,000	5.000%	311,193.75	2,816,193.75	\$3,127,387.50
Oct 1, 2017			\$248,568.75	\$248,568.75	
Apr 1, 2018	\$2,615,000	4.250%	248,568.75	2,863,568.75	\$3,112,137.50
Oct 1, 2018			\$193,000.00	\$193,000.00	
Apr 1, 2019	\$2,745,000	5.000%	193,000.00	2,938,000.00	\$3,131,000.00
Oct 1, 2019			\$124,375.00	\$124,375.00	
Apr 1, 2020	\$2,890,000	5.000%	124,375.00	3,014,375.00	\$3,138,750.00
Oct 1, 2020			\$52,125.00	\$52,125.00	
Apr 1, 2021	\$2,085,000	5.000%	52,125.00	2,137,125.00	\$2,189,250.00

2006 Refunding Bonds - \$8,325,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2012			\$145,200.00	\$145,200.00	
Apr 1, 2013	\$560,000	4.500%	145,200.00	705,200.00	\$850,400.00
Oct 1, 2013			\$132,600.00	\$132,600.00	
Apr 1, 2014	\$585,000	4.500%	132,600.00	717,600.00	\$850,200.00
Oct 1, 2014			\$119,437.50	\$119,437.50	
Apr 1, 2015	\$615,000	4.500%	119,437.50	734,437.50	\$853,875.00
Oct 1, 2015			\$105,600.00	\$105,600.00	
Apr 1, 2016	\$640,000	4.500%	105,600.00	745,600.00	\$851,200.00
Oct 1, 2016			\$91,200.00	\$91,200.00	
Apr 1, 2017	\$670,000	4.500%	91,200.00	761,200.00	\$852,400.00
Oct 1, 2017			\$76,125.00	\$76,125.00	
Apr 1, 2018	\$705,000	5.000%	76,125.00	781,125.00	\$857,250.00
Oct 1, 2018			\$58,500.00	\$58,500.00	
Apr 1, 2019	\$740,000	5.000%	58,500.00	798,500.00	\$857,000.00
Oct 1, 2019			\$40,000.00	\$40,000.00	
Apr 1, 2020	\$780,000	5.000%	40,000.00	820,000.00	\$860,000.00
Oct 1, 2020			\$20,500.00	\$20,500.00	
Apr 1, 2021	\$820,000	5.000%	20,500.00	840,500.00	\$861,000.00

LONG-TERM DEBT AMORTIZATION SCHEDULES - continued

2008 Refunding Bonds - \$3,900,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2011			\$76,769.38	\$76,769.38	
Apr 1, 2012	\$320,000	2.850%	76,769.38	396,769.38	\$473,538.76
Oct 1, 2012			\$72,209.38	\$72,209.38	
Apr 1, 2013	\$330,000	3.500%	72,209.38	402,209.38	\$474,418.76
Oct 1, 2013			\$66,434.38	\$66,434.38	
Apr 1, 2014	\$340,000	3.625%	66,434.38	406,434.38	\$472,868.76
Oct 1, 2014			\$60,271.88	\$60,271.88	
Apr 1, 2015	\$355,000	3.875%	60,271.88	415,271.88	\$475,543.76
Oct 1, 2015			\$53,393.75	\$53,393.75	
Apr 1, 2016	\$370,000	4.000%	53,393.75	423,393.75	\$476,787.50
Oct 1, 2016			\$45,993.75	\$45,993.75	
Apr 1, 2017	\$380,000	4.250%	45,993.75	425,993.75	\$471,987.50
Oct 1, 2017			\$37,918.75	\$37,918.75	
Apr 1, 2018	\$400,000	4.500%	37,918.75	437,918.75	\$475,837.50
Oct 1, 2018			\$28,918.75	\$28,918.75	
Apr 1, 2019	\$415,000	4.000%	28,918.75	443,918.75	\$472,837.50
Oct 1, 2019			\$20,618.75	\$20,618.75	
Apr 1, 2020	\$435,000	4.250%	20,618.75	455,618.75	\$476,237.50
Oct 1, 2020			\$11,375.00	\$11,375.00	
Apr 1, 2021	\$455,000	5.000%	11,375.00	466,375.00	\$477,750.00

**FUND 50 - FOOD SERVICE
2011-12 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

REVENUE

SOURCE/DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
180 - INTERFUND TRANSFER	\$0	\$0	\$0		\$0
251 - PUPIL SALES	1,904,612	1,770,961	1,938,182		2,093,000
252 - STAFF SALES	36,325	33,441	25,600		30,850
253 - GUEST SALES	14,628	13,133	10,000		10,000
254 - ALA CARTE (BREAKFAST) SALES	81,055	46,499	30,000		15,000
259 - OTHER SALES	37,686	38,986	31,000		36,000
280 - INTEREST ON INVESTMENTS	1,866	201	100		100
617 - STATE FOOD SERVICE AID	38,625	37,281	35,500		32,500
714 - USDA COMMODITIES	137,348	135,977	130,000		130,000
717 - FEDERAL FOOD SERVICE AID	452,730	511,892	360,250		475,200
729 - FEDERAL BREAKFAST GRANT	0	0	0		0
730 - FEDERAL Special Project Aid Via DPI	0	2,539	0		0
860 - SALE OF FIXED ASSETS	0	210	0		0
878 - CAPITAL LEASES	166,705	12,272	0		219,456
TOTAL REVENUE	\$2,871,580	\$2,603,392	\$2,560,632		\$3,042,106

EXPENDITURES

OBJECT/DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
100 - SALARIES	\$889,734	\$823,343	\$854,725		\$889,414
211 - RETIREMENT - EMPLOYEE	50,403	47,396	49,669		0
212 - RETIREMENT - EMPLOYER	38,534	36,632	38,543		52,278
218 - CONTRIBUTION TO EBTF (FD-73)	23,147	22,355	21,349		19,937
220 - SOCIAL SECURITY	66,376	59,954	59,802		68,042
230 - LIFE INSURANCE	751	773	772		774
241 - HEALTH INSURANCE	223,110	220,367	238,982		219,548
243 - DENTAL INSURANCE	25,632	21,848	22,908		27,043
250 - DISABILITY INSURANCE	7,451	6,748	8,137		7,692
310 - PERSONAL SERVICES	0	3,245	0		3,500
324 - MAINTENANCE SERVICES	19,122	26,433	24,000		32,156
342 - EMPLOYEE TRAVEL	3,447	2,859	2,700		4,500
348 - VEHICLE FUEL	1,341	0	300		300
351 - ADVERTISING	0	0	0		0
353 - POSTAGE	715	955	1,500		750
354 - PRINTING	4,207	4,068	4,000		3,000
355 - COMMUNICATIONS	1,047	526	500		500
387 - PYMTS TO STATE/ UW SYSTEM	4,983	4,466	500		5,000
411 - GENERAL SUPPLIES	56,168	49,578	51,800		49,750
415 - FOOD	1,152,406	1,115,179	988,150		1,206,178
420 - APPAREL	5,174	3,980	5,000		5,000
440 - NON-CAPITAL EQUIPMENT	4,706	1,280	3,000		15,000
480 - NON-INSTRUCTIONAL SOFTWARE	28,904	0	0		3,500
551 - EQUIPMENT-ADDITION	33,800	14,424	15,000		15,000
553 - ADDITIONAL EQUIPMENT >\$5,000	110,656	0	10,000		219,456
561 - EQUIPMENT-REPLACEMENT	4,643	246	8,000		15,000
562 - VEHICLE-REPLACEMENT	0	12,272	0		0
563 - EQUIPMENT REPLACEMENT >\$5,000	39,170	3,283	80,000		45,000
571 - EQUIPMENT RENTAL	0	0	10,000		26,000
678 - PRINCIPAL - CAPITAL LEASES	0	35,243	42,352		81,330
688 - INTEREST - CAPITAL LEASES	1,030	6,974	8,343		7,358
719 - OTHER INSURANCE	0	0	1,500		1,500
810 - TRANSFER TO GENERAL FUND	0	0	0		0
940 - DUES & FEES/MISCELLANEOUS	12,197	6,039	9,100		17,600
TOTAL EXPENDITURES	\$2,808,855	\$2,530,466	\$2,560,632		\$3,042,106

**FUND 80 - COMMUNITY SERVICE
2011-12 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

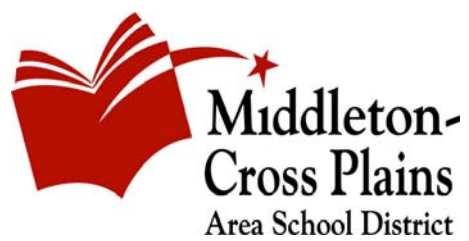
REVENUE

SOURCE/DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
211 - PROPERTY TAX	\$345,966	\$339,913	\$340,364		\$343,890
262 - RESALE	0	0	0		\$0
272- COMMUNITY SERVICE FEES	112,701	154,477	142,570		109,000
293 - BUILDING RENTAL	118,113	98,003	61,000		63,000
961 - ADJUSTMENTS	2	0	0		0
990 - OTHER MISC REVENUE	8,745	0	0		0
TOTAL REVENUE	\$585,527	\$592,393	\$543,934	\$0	\$515,890

EXPENDITURES

OBJECT/DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2010-11 UNAUDITED ACTUAL	2011-12 PRELIMINARY BUDGET
100 - SALARIES	\$277,135	\$296,078	\$304,918		\$310,589
211 - RETIREMENT-EMPLOYEE	8,142	9,367	10,677		0
212 - RETIREMENT-EMPLOYER	7,118	8,808	9,900		11,886
218 - CONTRIBUTION TO EBTF (FD-73)	5,219	5,994	5,724		5,878
220 - SOCIAL SECURITY	18,581	19,365	22,956		23,788
230 - LIFE INSURANCE	5	7	6		0
241 - HEALTH INSURANCE	39,919	42,071	46,473		38,893
243 - DENTAL INSURANCE	3,536	3,550	3,613		3,987
250 - DISABILITY INSURANCE	1,198	1,280	1,473		1,369
310 - PERSONAL SERVICES	4,185	4,001	4,700		2,000
324 - MAINTENANCE/REPAIR	5,254	61,106	1,200		5,000
331 - GAS FOR HEAT	64,656	46,525	56,000		45,000
336 - ELECTRICITY	13,000	13,000	15,000		15,750
337 - WATER	2,750	3,326	3,500		4,500
338 - SEWER	4,000	4,730	5,000		6,000
342 - EMPLOYEE TRAVEL	0	0	1,000		1,000
351 - ADVERTISING	0	0	0		0
353 - POSTAGE	0	0	0		0
354 - PRINTING	131	100	200		200
390 - INTERFUND TRANSFER	0	0	0		0
411 - GENERAL SUPPLIES	13,471	34,292	34,700		15,400
413 - PERIODICALS	0	0	0		0
415 - FOOD	0	0	0		0
417 - PAPER	0	0	0		0
419 - OTHER SUPPLIES	0	0	0		0
420 - APPAREL	1,303	540	500		500
429 - POOL CHEMICALS	11,260	14,065	11,000		12,000
440 - NON-CAPITAL EQUIPMENT	347	1,625	2,744		1,500
450 - OBJECTS FOR RESALE	0	0	500		0
551 - EQUIPMENT-ADDITION	2,900	2,527	1,000		9,500
553 - EQUIPMENT-ADDITION > \$3000	4,000	0	25,000		0
561 - EQ. REPLACE >300/ <3000	0	0	0		0
563 - EQUIPMENT- REPLACEMENT >\$5000	20,766	0	25,000		0
850 - TRANSFER TO FOOD SERVICE FUND	0	0	0		0
940 - DUES & FEES	915	1,228	1,150		1,150
960 - CASH ADJUSTMENT	0	0	0		0
961 - CASH ADJUSTMENT	8,746	0	0		0
TOTAL EXPENDITURES	\$518,536	\$573,585	\$593,934	\$0	\$515,890

Tax Levy **2011-12**



TAX LEVY HISTORY

FUND	PRELIMINARY 2011 LEVY	% CHANGE FROM PREVIOUS YEAR	2010 LEVY	% CHANGE FROM PREVIOUS YEAR	2009 LEVY	% CHANGE FROM PREVIOUS YEAR	2008 LEVY	% CHANGE FROM PREVIOUS YEAR
10 - GENERAL	\$51,292,799	-1.70%	\$52,182,238	6.99%	\$48,773,514	6.56%	\$45,770,077	7.33%
38 - DEBT SERVICE	320,250	-0.47%	321,750	207.89%	104,500	-2.79%	107,500	-0.75%
39 - DEBT SERVICE	4,382,079	3.66%	4,227,323	-4.44%	4,423,915	2.71%	4,307,216	-4.60%
41 - CAPITAL PROJECTS	825,000	3.13%	800,000	3.23%	775,000	121.43%	350,000	7.69%
80 - COMMUNITY SERVICE	343,890	1.04%	340,364	0.13%	339,913	-1.75%	345,965	4.02%
TOTAL	\$57,164,018	-1.22%	\$57,871,675	6.35%	\$54,416,842	6.95%	\$50,880,758	6.17%

EQUALIZED PROPERTY VALUATION BY MUNICIPALITY

TID OUT:

MUNICIPALITY	OCTOBER 2010	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2009	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2008	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2007	% OF TOTAL EQUALIZED VALUATION
City of Middleton	\$2,284,755,079	42.39%	\$2,315,714,800	41.62%	\$2,498,106,200	43.78%	\$2,167,031,300	41.18%
Town of Berry	85,441,313	1.59%	88,695,696	1.59%	89,549,151	1.57%	83,969,145	1.60%
Town of Cross Plains	118,507,516	2.20%	122,447,969	2.20%	117,036,682	2.05%	105,153,151	2.00%
Town of Middleton	1,011,960,408	18.77%	1,063,657,585	19.12%	1,043,080,139	18.28%	1,031,986,309	19.61%
Town of Springfield	268,231,266	4.98%	269,802,216	4.85%	263,970,857	4.63%	261,602,479	4.97%
Town of Westport	194,228,684	3.60%	199,241,649	3.58%	197,143,597	3.46%	185,738,010	3.53%
Village of Cross Plains	326,804,400	6.06%	322,468,600	5.80%	319,275,700	5.60%	312,475,000	5.94%
City of Madison	1,100,337,596	20.41%	1,181,602,614	21.24%	1,177,666,926	20.64%	1,114,044,960	21.17%
DISTRICT TOTAL	\$5,390,266,262		\$5,563,631,129		\$5,705,829,252		\$5,262,000,354	

MUNICIPALITY	2010 EQUALIZED VALUE CHANGE
City of Middleton	-1.34%
Town of Berry	-3.67%
Town of Cross Plains	-3.22%
Town of Middleton	-4.86%
Town of Springfield	-0.58%
Town of Westport	-2.52%
Village of Cross Plains	1.34%
City of Madison	-6.88%
DISTRICT TOTAL	-3.12%

**TAX LEVY COMPARISONS
2010 AND 2011**

2010 TAX LEVY

Equalized Valuation ¹	\$5,390,266,262
Total Levy	\$ 57,871,675
Tax (Mill) Rate	10.74
Estimated Tax Impact ² on:	
\$200,000 Residential Property	\$ 2,148
\$300,000 Residential Property	\$ 3,222
\$450,000 Residential Property	\$ 4,833

2011 PRELIMINARY TAX LEVY ESTIMATE

Equalized Valuation ³	\$5,336,363,599
Total Levy	\$ 57,164,018
Tax (Mill) Rate	10.71
Estimated Tax Impact ² on:	
\$198,000 Residential Property	\$ 2,120
\$297,000 Residential Property	\$ 3,181
\$445,500 Residential Property	\$ 4,772

The preliminary 2011 Tax Levy represents a 1.22% decrease from the 2010 Tax Levy.

The preliminary 2011 Tax (Mill) Rate represents a 0.28% decrease from the 2010 Tax Rate.

¹October 1, 2010 certified equalized valuation.

²Assumes same assessment of 100% (full equalized value) for both years with a 1% decrease in value for 2011.

³October 1, 2011 estimated equalized valuation (using a 1% decrease).

EQUALIZED VALUATION AND TAX LEVY HISTORY

YEAR	EQUALIZED VALUATION	PERCENT CHANGE	TAX LEVY	TAX RATE ¹	PERCENT CHANGE
1982-83	\$620,607,259	+ 6.68%	\$6,961,510	11.22	- 6.26%
1983-84	634,188,854	+ 2.19%	7,961,058	12.55	+ 11.85%
1984-85	652,056,321	+ 2.82%	8,568,694	13.14	+ 4.70%
1985-86	678,268,955	+ 3.86%	9,724,160	12.85 ²	- 2.20%
1986-87	690,106,580	+ 1.75%	10,959,506	13.87 ²	+ 7.93%
1987-88	733,144,861	+ 6.24%	10,827,220	14.77	+ 6.49%
1988-89	772,404,090	+ 5.35%	12,075,853	15.64	+ 5.89%
1989-90	868,555,720	+10.01%	14,084,092	16.22	+ 3.75%
1990-91	974,101,184	+12.15%	16,611,922	17.05	+ 5.12%
1991-92	1,087,423,055	+11.63%	19,461,785	17.90	+ 4.99%
1992-93	1,175,108,374	+ 8.06%	22,425,251	19.08	+ 6.59%
1993-94	1,298,144,380	+10.47%	23,969,000	18.46	- 3.25%
1994-95	1,554,384,438	+19.74%	25,441,000	16.37	- 11.32%
1995-96	1,736,721,948	+11.73%	27,706,505	15.95	- 2.56%
1996-97	1,896,881,802	+ 9.22%	25,494,696	13.44	- 15.74%
1997-98	2,066,770,077	+ 8.96%	26,022,937	12.59	- 6.32%
1998-99	2,242,022,015	+ 8.48%	27,362,249	12.20	- 3.09%
1999-00	2,436,231,965	+ 8.66%	28,654,053	11.76	- 3.61%
2000-01	2,619,818,850	+ 7.54%	29,728,097	11.35	- 3.49%
2001-02	2,992,887,735	+14.24%	30,894,615	10.32	- 9.07%
2002-03	3,284,139,169	+ 9.73%	36,045,742	10.98	+ 6.40%
2003-04	3,566,048,281	+ 8.58%	40,240,315	11.28	+ 2.73%
2004-05	3,941,512,825	+10.53%	41,051,263	10.42	- 7.62%
2005-06	4,436,287,053	+12.55%	41,022,920	9.25	-11.23%
2006-07	4,848,720,348	+ 9.30%	43,554,701	8.98	- 2.92%
2007-08	5,262,000,354	+ 8.52%	47,923,079	9.11	+ 1.45%
2008-09	5,705,829,252	+ 8.43%	50,880,758	8.92	- 2.09%
2009-10	5,563,631,129	- 2.49%	54,416,842	9.78	+ 9.64%
2010-11	5,390,266,262	- 3.12%	57,871,675	10.74	+ 9.82%
2011-12	5,336,363,599	- 1.00%	57,164,018	10.71	- 0.28%

¹ Per \$1,000 of equalized (full market) property value

² The tax (mill) rate was adjusted to reflect the state school levy credit