

**BOARD OF EDUCATION
MIDDLETON-CROSS PLAINS AREA SCHOOL DISTRICT
DISTRICT ADMINISTRATIVE CENTER
7106 South Avenue, Middleton, WI 53562**

**NOTICE OF FINANCE COMMITTEE MEETING
Monday, October 17, 2011 - 5:30 p.m.**

AGENDA

1. Call Meeting to Order at 5:30 p.m.
2. Approve Minutes from September 12, 2011 Finance Committee Meeting
3. 2011-12 Budget Adoption and Tax Levy Discussion
4. Community Service Fund 80 Review / Update
5. Performance (Energy Conservation) Contract - Phase 1 Update and Interest in Possible Phase 2
6. High School Concessions - Stadium Upgrade
7. Revenue Limit Compensation Formula Review
8. Other
9. Future Agenda Items
 - a. Comprehensive Annual Financial Report (CAFR)
 - b. Other (to be determined)
10. Adjourn

Future Finance Committee Meeting dates:

November 14, 2011

November 28, 2011 (tentative)

December 12, 2011

MIDDLETON-CROSS PLAINS AREA SCHOOL DISTRICT
Board of Education Finance Committee Meeting
Minutes of October 17, 2011

1. Call to Order

The meeting of the Middleton-Cross Plains Area School District Board of Education Finance Committee was called to order at 5:43 p.m. by Board Treasurer Bob Green.

Present: Bob Green, Ellen Lindgren, Leeanne Hallquist, Annette Ashley, Don Johnson and Tom Wohlleber

2. **Approve Minutes of September 12, 2011 Finance Committee Meeting** - The minutes from the September 12th Finance Committee meeting were approved.
3. **2011-12 Budget Adoption and Tax Levy Discussion** - Tom Wohlleber updated the committee on 2011-12 budget, equalized value and tax levy changes to be incorporated into the 2011-12 adopted budget scheduled for Board approval on October 24th.
4. **Community Service Fund 80 Review / Update** - Tom Wohlleber recommended consideration to increase the Community Service Fund levy by \$25,000 to fund a part-time clerical position to schedule and invoice non-district (community) use of school facilities and to fund expanded programming and equipment needs at the indoor pool. The committee concurred with the recommendation from the administration.
5. **Performance (Energy Conservation) Contract - Phase 1 Update and Interest in Possible Phase 2** - Tom Wohlleber reported that Johnson Controls is in the process of completing the initial M & V report for Phase 1 and would like to review the report with the Finance Committee at its next meeting on November 14th. A possible Phase 2 project will be discussed with the committee in December.
6. **High School Concessions / Stadium Upgrade** - Tom Wohlleber reported that the Cardinal Booster Club has contributed one-half (\$2,500) of the cost of developing a concept design and project cost estimate for the proposed high school concessions / stadium upgrade project. The initial planning meeting is scheduled to be held on October 20th.
7. **Revenue Limit Compensation Formula Review** - Don Johnson and Tom Wohlleber reviewed the revenue limit compensation formula updated with the September 3rd Friday membership data. The committee discussed possible salary increase options.
8. **Other**
9. **Future Agenda Items**
 - a. OPEB Trust Quarterly Review
 - b. Performance Contract Phase 1 M & V Report and Phase 2 Proposal
 - c. Proposed High School Stadium Project Review
 - d. 2012-13 Budget Planning
 - e. Other
10. **Adjourn:** The meeting was adjourned at 6:47 p.m.

Bob Green, Board Treasurer

NEXT MEETING: November 14, 2011 at 5:30 p.m.